



**MEMORANDUM OF UNDERSTANDING
BETWEEN
GOVERNMENT COLLEGE UNIVERSITY, FAISALABAD
&
HERBION PAKISTAN (PVT) LIMITED**

Herbion
N A T U R A L S

This Memorandum of Understanding (hereinafter referred to as “MoU”) is made on March 20, 2023.

By and between

Directorate of Industrial Linkages, Government College University, Faisalabad having its office at Government College University, Jhang Road, 38040, Faisalabad acting through Registrar (herein after be called First Party);

&

HERBION PAKISTAN (PVT) LIMITED having its registered office at Plot no. 553, Sundar Industrial Estate Raiwind Road, Lahore acting through its (herein after referred to as “2nd Party”).

PREAMBLE AND MAIN OBJECTIVES

Government College University Faisalabad (Times Higher Education ranked 1st in Punjab and 2nd in Pakistan) is a well-reputed higher educational institution of Pakistan. This institution annually produces undergraduate and post-graduate students in a large number of disciplines ranging from science and technology, engineering, and management sciences. The Institution is also striving for excellence in the field of academic domain, especially in research work, and has the capability to the research problems.

Herbion Pakistan (Pvt) Ltd. holds the distinction of being the first Pakistani Pharmaceutical Company which got prestigious international certifications like PIC/S, GMP approval of Health Canada, Russia & Central Asian States. Unlike conventional herbal manufacturer, which relied mostly on traditional remedies without conducting any scientific studies, Herbion tested the products for toxicological studies and the active substance in each herbal ingredient was quantitatively and qualitatively established to standardize the products and make the health benefit claims with solid evidence. Right now, Herbion is a household name as a trusted brand for health and wellness solutions in the global market of Nutraceuticals, Personal Care, Baby Care, Pet Care and has already launched the marketing operations to North America, EU, Eastern Europe, Far East and Central Asia.

In response to the urgent call for action by the United Nations (UN) 2030 Agenda for Sustainable Development, all developed and developing countries have undertaken efforts to reach 17 Sustainable Development Goals (SDGs) of improving health and education, reducing inequality, spurring economic growth, tackling climate change, and preserving oceans and forests. The Times Higher Education Impact Rankings has since assessed universities against SDGs and provided a comprehensive comparison across four areas: research, stewardship, outreach, and teaching.

WHEREAS, mutually agreed collaboration between both the parties and the purpose of this MOU is to establish cooperation between both the Parties for the promotion of activities of mutual interest.

Government College University Faisalabad and Herbion Pakistan (Pvt) Ltd. wishing to enhance mutual cooperation, shall conduct Research and knowledge Exchanges as described

below under the Memorandum of Understanding.

BOTH THE PARTIES HAVE AGREED UPON THE FOLLOWING TERMS AND CONDITIONS

Both the Parties shall facilitate each other to meet the objectives.

1. Scope of Academic Exchange MOU:

Both the parties shall engage in research and knowledge exchanges in the following mutually agreed areas of concern:

- a. Cooperative research.
- b. Exchange of ideas for research, knowledge sharing, academic surveys, and other scientific activities.
- c. Exchange of students for research, lectures, academic surveys, and other educational activities.
- d. Exchange of documents, publications, information, and materials for research purposes.
- e. Joint development of research technologies.
- f. Joint external grant application; and
- g. Any other cooperation that will be mutually identified and agreed upon by both the parties at a later stage.

2. Expenses for Academic Exchange:

- a. In principle, all expenses, such as international and domestic transportation, living, and other expenses that might be necessary shall be borne by the staff member who incurs them or the home institution as per its policy.
- b. The host institution/party shall enable the visiting staff member/Students to access all libraries and research facilities so that teaching and research can be conducted effectively.
- c. The second party facilitates educational visit of students at Government College University Faisalabad as per its convivence.
- d. The second party may offer internships to Government College University Faisalabad's Faculty of Pharmaceutical Science students depending on available slots. Moreover, second party may offer an intern a job depending on openings.

3. Intellectual Property Rights:

In the event of intellectual property rights being envisaged prior to the commencement of a research project, or during the course of a research project, or following the completion of a research project conducted under the terms of this Memorandum, these intellectual property rights shall be determined under the respective laws and customs of each country. Furthermore, in case it becomes necessary to allocate these rights between both the parties and shall cooperate in the determination of the distribution of each of these rights.

4. This memorandum is subject to modification, revision, or termination by mutual consent.

5. This memorandum shall be executed from the date when the representatives from both institutions sign and date it and it shall be effective for period of three years, which can also be further extended with the mutual consent of the parties.

6. This memorandum shall be written in English. Each institution shall retain one copy of the authenticated Memorandum.

7. This agreement shall take effect immediately upon signing by the parties hereto. Either party to this MOU may initiate the termination of this Agreement in the event of a default by the other party of any of its obligations herein defined or by any other cause, subject to mutual consent of the parties.


8. Both the parties will intimate focal persons for smooth co-ordination between Herbion Pakistan (Pvt) Ltd. and GCUF.

THEREOF THE PARTIES HERETO SIGNED THIS MOU ON THE DAY, MONTH AND YEAR FIRST MENTIONED ABOVE.

For and on behalf of GCUF


Signature




Registrar
GC University, Faisalabad

For and on behalf Herbion
Pakistan (Pvt) Limited

Signature


Muhammad Ayaz Riaz
Manager HR & Administration